



BOARD WORKSHOP MINUTES

**West Des Moines Marriott
1250 Jordan Creek Parkway
West Des Moines, IA
March 11, 2013**

IFA Board Members Present

Darlys Baum, Chair	Jeffrey Heil
Carmela Brown, Treasurer	Michel Nelson
David Greenspon	

IFA Board Members Absent

Heather Armstrong	Ruth Randleman
David Erickson	Eric Peterson

Staff Members Present

David Jamison, Executive Director/Board Secretary	Carolann Jensen, Chief Administration Officer
Steve Harvey, Chief Operating Officer	Wes Peterson, Assistant to the Director
Ashley Jared, Director of Communications	Mark Thompson, General Counsel
Cindy Harris, Chief Financial Officer	Beth Mahaffey, Business Development Director
Jess Flaherty, Executive Assistant/Recording Secretary	

Others Present

Joan Johnson, incoming Board Member
Arlinda McKeen, SPPG, Workshop Moderator

Opening

Director Jamison opened the March 11, 2013, workshop session of the Iowa Finance Authority (IFA) Board of Directors at 7:00 p.m. The Board members in attendance at that time were Baum, Greenspon, Heil, Nelson and Brown.

Introductions and Purpose of March 2013 Workshop

Director Jamison welcomed and introduced the attendees and spoke about the purpose of the current workshop and the general session for the evening. Director Jamison also introduced Ms. McKeen, the workshop moderator.

Other Topics

Ms. McKeen gave an overview of the topics that would be covered in the workshop and asked each Board member and staff to give an introduction including a brief personal and professional background. She also led a discussion for Board members regarding their goals for their term on the Board. Director Jamison concluded the meeting at 7:55 p.m. after the discussion of goals.

**West Des Moines Marriott
1250 Jordan Creek Parkway
West Des Moines, IA
March 12, 2013**

IFA Board Members Present

Darlys Baum, Chair	Jeffrey Heil
Carmela Brown, Treasurer	Michel Nelson
Ruth Randleman	

IFA Board Members Absent

Heather Armstrong	David Greenspon
David Erickson	Eric Peterson

Staff Members Present

David Jamison, Executive Director/Board Secretary	Carolann Jensen, Chief Administration Officer
Steve Harvey, Chief Operating Officer	Wes Peterson, Director of Government Relations
Ashley Jared, Director of Communications	Mark Thompson, General Counsel
Cindy Harris, Chief Financial Officer	Beth Mahaffey, Business Development Director
Jess Flaherty, Executive Assistant/Recording Secretary	

Others Present

Joan Johnson, incoming Board Member
Arlinda McKeen, SPPG, Workshop Moderator

Opening

Director Jamison opened the March 12, 2013, workshop session of the Iowa Finance Authority (IFA) Board of Directors at 8:45 a.m. The Board members in attendance at that time were Baum, Randleman, Nelson and Brown.

Overview and Board Roles

Ms. McKeen welcomed the attendees and spoke about the purpose of the current workshop and the day's sessions. Ms. McKeen led the discussion on the roles of Board members. Staff and Board members each shared their idea of the Board's role and had a lengthy discussion surrounding all of the different ideas.

Housing Study Review and Thinking Strategically Discussion

Ms. Jensen presented the final housing study findings. Ms. McKeen led the Board and staff in discussion of the direction they should take in order to address the needs outlined in the study. Mr. Heil joined the workshop at 11:30. Ms. Jared presented IFA's mission and vision and the agency's organizational goals. The Board discussed the mission, vision and goals and felt all were strong and still appropriate for the agency. Ms. McKeen wrapped up the morning session and the group was dismissed for lunch at 12:00 p.m.

Financial Review

Ms. McKeen began the afternoon session at 1:00. She gave an overview of the discussions from Monday evening and the morning sessions. Ms. Harvey presented the financials for the current fiscal year and the financial projections for the next five years. The Board and Mr. Harvey discussed his projections and presentation at length. Ms. Harris gave a presentation on the Single Family MBS Funding Strategies. The Board had a lengthy discussion on the funding strategies currently used and options for the future.

Thinking Strategically – Overarching Program Strategies

Ms. McKeen led a discussion for the Board focusing on the overarching strategies for the agency's programs. Ms. McKeen concluded the discussion with a thank you to each of the Board members, staff and Director Jamison for the time and effort put into the workshop. The group was dismissed at 4:45 p.m.

Dated this 3rd day of April 2013.

Respectfully submitted:

Approved as to form:

David D. Jamison
Executive Director/Board Secretary
Iowa Finance Authority

Darlys J. Baum, Chair
Iowa Finance Authority